

Pupil Enrollment Categories	10-14-2016 Actual	10-13-2017 Actual	10-15-2018 Estimate
On Roll Regular Full-Time	899.0	892.0	893.0
On Roll Special Ed Full-Time	101.0	103.0	98.0
On Roll Subtotal	1,000.0	995.0	991.0
In Private School Placements	4.0	3.0	2.0
Sent to Other Districts Special Ed	4.0	6.0	7.0
Received	16.0	14.0	10.0

Budget Category	Account	2016-17 Actual	2017-18 Revised	2018-19 Proposed
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	15,191,614	15,495,446	16,037,355
Total Tuition	10-1300	57,723	12,500	12,500
Transportation Fees From Individuals	10-1410	38,174	39,000	39,000
Rents And Royalties	10-1910	0	75,600	75,600
Unrestricted Miscellaneous Revenues	10-1XXX	6,445	4,500	4,500
Interest Earned On Capital Reserve Funds	10-1XXX	3,884	500	500
Other Restricted Miscellaneous Revenues	10-1XXX	138,004	0	0
Subtotal - Revenues From Local Sources		15,435,844	15,627,546	16,169,455
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	48,856	48,856	138,024
Extraordinary Aid	10-3131	155,969	125,000	125,000
Categorical Special Education Aid	10-3132	415,963	454,655	454,655
Categorical Security Aid	10-3177	18,499	18,499	18,499
Parcc Readiness Aid	10-3181	10,340	10,340	0
Per Pupil Growth Aid	10-3182	10,340	10,340	0
Professional Learning Community Aid	10-3183	9,780	9,780	0
Other State Aids	10-3XXX	4,176	0	0
Subtotal - Revenues From State Sources		673,923	677,470	736,178
Budgeted Fund Balance - Operating Budget	10-303	0	548,681	514,579
Withdraw From Cap Res-Excess Cost & Oth Cap Prj	10-309	0	0	300,000
Withdrawal From Cap Res - Transfer To Debt Svc Fund	10-317	0	1	0
Other Financing Sources	10-5XXX	7,489	0	0
Adjustment For Prior Year Encumbrances		0	109,845	0
Actual Revenues (Over)/Under Expenditures		-49,091	0	0
Total Operating Budget		16,068,165	16,963,543	17,720,212

Budget Category	Account	2016-17 Actual	2017-18 Revised	2018-19 Proposed
Grants and Entitlements:				
Other Revenue From Local Sources	20-1XXX	20,972	43,000	0
Total Revenues From Local Sources	20-1XXX	20,972	43,000	0
Revenues from State Sources:				
Other Restricted Entitlements	20-32XX	530	0	0
Total Revenues From State Sources		530	0	0
Revenues from Federal Sources:				
Title I	20-4411-4416	156,147	134,394	107,515
Title II	20-4451-4455	12,076	39,039	31,232
Title III	20-4491-4494	2,118	2,885	2,308
I.D.E.A. Part B (Handicapped)	20-4420-4429	191,240	192,032	163,227
Total Revenues From Federal Sources		361,581	368,350	304,282
Total Grants And Entitlements		383,083	411,350	304,282
Repayment of Debt:				
Transfers From Other Funds	40-5200	0	30,000	30,000
Other Financing Sources	40-5xxx	30,000	0	0
Transfers From Capital Reserve	40-5210	0	1	0
Revenues from Local Sources:				
Local Tax Levy	40-1210	601,672	594,220	586,084
Total Revenues From Local Sources		601,672	594,220	586,084
Budgeted Fund Balance	40-303	0	1	0
Total Local Repayment Of Debt		631,672	624,222	616,084
Total Repayment Of Debt		631,672	624,222	616,084
Total Revenues/Sources		17,082,920	17,999,115	18,640,578
Deduct Transfer-Transfers From Capital Reserve	40-5210	0	1	0
Total Revenues/Sources Net of Transfers		17,082,920	17,999,114	18,640,578

Budget Category	Account	2016-17 Actual	2017-18 Revised	2018-19 Proposed
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	5,670,729	5,849,609	5,930,661
Special Education - Instruction	11-2XX-100-XXX	831,133	1,049,403	1,153,284
Basic Skills/Remedial - Instruction	11-230-100-XXX	362,150	405,414	448,373
Bilingual Education - Instruction	11-240-100-XXX	61,310	63,130	65,487
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	47,193	56,200	56,560
School-Sponsored Athletics - Instruction	11-402-100-XXX	42,714	43,400	46,400
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	615,711	611,498	744,713
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	26,677	29,864	26,977
Undist. Expenditures - Health Services	11-000-213-XXX	238,785	258,035	237,327
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	254,884	298,673	359,377
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	444,826	542,659	498,324
Undist. Expenditures - Guidance	11-000-218-XXX	138,761	141,660	148,648
Undist. Expenditures - Child Study Teams	11-000-219-XXX	429,063	492,054	500,776
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	178,678	203,185	214,561
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	80,459	94,481	99,835
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	20,872	67,340	60,815
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	358,136	425,885	413,762
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	631,656	672,234	680,899
Undist. Expend. - Central Services	11-000-251-XXX	354,157	402,015	344,924
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	45,155	58,621	59,350
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	1,345,394	1,396,067	1,382,432
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	464,442	524,024	545,521
Personal Services - Employee Benefits	11-XXX-XXX-2XX	2,663,001	2,895,848	3,312,313
Total Undistributed Expenditures		8,290,657	9,114,143	9,630,554
Total General Current Expense		15,305,886	16,581,299	17,331,319

Budget Category	Account	2016-17 Actual	2017-18 Revised	2018-19 Proposed
Capital Expenditures:				
Equipment	12-XXX-XXX-730	23,640	59,500	50,000
Facilities Acquisition And Const. Serv.	12-000-400-XXX	738,639	322,243	338,393
Capital Reserve - Transfer To Repayment Of Debt	12-000-400-933	0	1	0
Interest Deposit To Capital Reserve	10-604	0	500	500
Total Capital Outlay		762,279	382,244	388,893
General Fund Grand Total		16,068,165	16,963,543	17,720,212
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	20,972	43,000	0
Other State Projects:				
Nonpublic Handicapped Services	20-XXX-XXX-XXX	530	0	0
Total Other State Projects		530	0	0
Total State Projects	20-XXX-XXX-XXX	530	0	0
Federal Projects:				
Title I	20-XXX-XXX-XXX	156,147	134,394	107,515
Title II	20-XXX-XXX-XXX	12,076	39,039	31,232
Title III	20-XXX-XXX-XXX	2,118	2,885	2,308
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	191,240	192,032	163,227
Total Federal Projects	20-XXX-XXX-XXX	361,581	368,350	304,282
Total Special Revenue Funds		383,083	411,350	304,282
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	631,672	624,222	616,084
Total Debt Service Funds		631,672	624,222	616,084
Total Expenditures/Appropriations		17,082,920	17,999,115	18,640,578
Deduct Transfer-Capital Reserve - Transfer To Repayment Of Debt	12-000-400-933	0	1	0
Total Expenditures Net of Transfers		17,082,920	17,999,114	18,640,578

Fund Balance Category	Budget Category	Audited Balance 06/30/2016	Audited Balance 06/30/2017	Estimated Balance 06/30/2018	Estimated Balance 06/30/2019
Unrestricted	General Operating Budget	466,288	485,912	356,508	241,929
Unrestricted	Repayment of Debt	1	1	0	0
Restricted for General Operating Budget	Capital Reserve	902,167	1,032,918	1,033,417	733,917
Restricted for General Operating Budget	Adult Education Programs	0	0	0	0
Restricted for General Operating Budget	Maintenance Reserve	0	0	0	0
Restricted for General Operating Budget	Legal Reserve	828,190	819,277	400,000	0
Restricted for General Operating Budget	Tuition Reserve	0	0	0	0
Restricted for General Operating Budget	Current Expense Emergency Reserve	0	0	0	0
Restricted for General Operating Budget	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
Restricted for General Operating Budget	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2015-16 Actual Costs	2016-17 Actual Costs	2017-18 Original Budget	2017-18 Revised Budget	2018-19 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$13,722	\$14,262	\$15,444	\$15,523	\$16,187
Total Classroom Instruction	\$8,567	\$8,776	\$9,427	\$9,392	\$9,963
Classroom-Salaries and Benefits	\$8,149	\$8,298	\$8,973	\$8,936	\$9,475
Classroom-General Supplies and Textbooks	\$320	\$393	\$349	\$343	\$373
Classroom-Purchased Services	\$97	\$85	\$105	\$112	\$116
Total Support Services	\$1,993	\$2,209	\$2,555	\$2,574	\$2,663
Support Services-Salaries and Benefits	\$1,551	\$1,773	\$1,967	\$1,959	\$2,050
Total Administrative Costs	\$1,736	\$1,734	\$1,865	\$1,941	\$1,940
Administration Salaries and Benefits	\$1,618	\$1,594	\$1,692	\$1,685	\$1,765
Total Operations and Maintenance of Plant	\$1,309	\$1,429	\$1,469	\$1,489	\$1,485
Operations and Maintenance-Salaries and Benefits	\$362	\$359	\$387	\$385	\$371
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$113	\$111	\$125	\$125	\$133
Total Equipment Costs	\$82	\$24	\$35	\$60	\$50
Legal Costs	\$17	\$14	\$23	\$23	\$23
Employee Benefits as a percentage of salaries*	26.46%	28.24%	28.87%	28.59%	31.99%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2017-18 revised appropriations and the 2018-19 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Item	Line Number	Source	Amount	Explanation
1	140	Preschool Tuition	12,500	Tuition for the district's preschool integrated classes, children are selected through a lottery.
1	240	Subscription Busing Fees	39,000	The district offers subscription busing



Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Participates in the federal Universal Service Program, E-Rate	0
Special Education Services	Montvale hosts special education classes as space permits and sends students to other public school district programs when feasible. The district currently has students place in the Valley Program and Bergen County Special Services Programs.	0
Special Education Services	Montvale participates in Region II programs for related services, OT/PT, parent training, and ABA services.	0
Special Education Services	Participate in shared services for student evaluations with Region II and Region V	0
Custodial and Maintenance Services	Share high school track for middle school program and high school uses elementary and middle school fields for practices	0
Staffing - Other	Share speech teacher with River Vale Schools 70%/30%	0
Others	Cooperatively run safety drills with Montvale Police Department and consult with Montvale Police Department on security issues	0
Transportation Services, including Fuel	Participate in Region II program for transportation of classified students with special needs, both in and out of district placements	0
Purchasing	Participate in ACES bid for natural gas	0
Purchasing	Participate in Cooperative Bidding interlocal agreements for the purchases of goods and services with Educational Services Commission of New Jersey, MRESC and Hunterdon Co-Op	0
Municipal/Public Works	Share field use and maintenance with the Borough of Montvale	0
Curriculum Services	Participate with sending districts and the regional high school to provide, review and revise curriculum	0
Professional Staff Development	Participate with Bergen County Department of Health for Blood Borne Pathogens Training and plan updates	0
Professional Staff Development	Participate with sending districts and the regional high school to provide teacher workshops on professional days and after school	0
Insurance Coverages and Benefits	Participate in self insurance pools, South Bergen Workers Compensation (SOBER) and School Alliance Insurance Fund (SAIF). Both also provide building walk-throughs to advice on safety and security issues	0

ID=Montvale

Category	Amount
(A) General Fund School Levy	15,766,400
(D) Total School Levy	16,349,965
(B) Estimated Net Taxable Valuation (as of 10/01/17)	2,040,418,647
(H) Estimated Equalized Valuation (as of 10/01/17)	2,291,556,345
(C) Estimated 2018-19 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	0.7727
(F) Estimated 2018-19 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	0.8013
(I) Estimated 2018-19 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	0.6880
(L) Estimated 2018-19 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	0.7135

Name=Andrea Wasserman

Category	Measure
Job Title	Business Administrator
Job Title II	Board Secretary
Base Annual Salary Amount	\$134,030
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/17
End Date of Contract	06/30/18
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	0
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	20
Description of Other Contracted Non-Working Days	Holidays and Recess Days
Total Allowances Amount	\$2,178
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,500
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	Upon retirement, up to \$15,000
Contractual Post-Employment Benefit Description of Payout of Vacation days	Upon separation, vacation day paid out at BAs daily rate on last day of employment
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A - No payout of personal days
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported

Name=Andrea Wasserman

Category	Measure
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported

Name=Donna Currey

Category	Measure
Job Title	Administrative Assistant
Job Title II	Administrative Assistant
Base Annual Salary Amount	\$82,524
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/17
End Date of Contract	06/30/18
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	15
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	20
Description of Other Contracted Non-Working Days	Holidays and Recess Days
Total Allowances Amount	\$750
Total Bonuses Amount	\$2,000
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	N/A
Contractual Post-Employment Benefit Description of Payout of Vacation days	Upon separation, vacation days paid out at employee's daily rate on last day of employment
Contractual Post-Employment Benefit Description of Payout of Personal days	\$100/day up to 3 unused days; \$75/day up to 2 unused days; Conversion to sick day for 1 unused day
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported

Name=Donna Currey

Category	Measure
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported

Name=Dr. Darren Petersen

Category	Measure
Job Title	Superintendent
Job Title II	Superintendent
Base Annual Salary Amount	\$173,083
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/17
End Date of Contract	06/30/22
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	0
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	20
Description of Other Contracted Non-Working Days	Holidays and Recess Days
Total Allowances Amount	\$6,164
Total Bonuses Amount	\$14,418
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,500
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	Upon retirement, up to \$15,000
Contractual Post-Employment Benefit Description of Payout of Vacation days	Upon separation, vaction days paid out at Superintendent's daily rate on last date of employment
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A - There is no payout of personal days
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported

Name=Dr. Darren Petersen

Category	Measure
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported



Name=Peter Valois

Category	Measure
Job Title	Coordinator/Director/Manager/Supervisor
Job Title II	Technology Coordinator
Base Annual Salary Amount	\$91,413
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/17
End Date of Contract	06/30/18
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	15
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	20
Description of Other Contracted Non-Working Days	Holidays and Recess Days
Total Allowances Amount	\$1,129
Total Bonuses Amount	\$1,000
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	N/A
Contractual Post-Employment Benefit Description of Payout of Vacation days	Upon separation, vacation days paid out at employee's daily rate on last day of employment
Contractual Post-Employment Benefit Description of Payout of Personal days	\$100/day for 3 unused days; \$75/day for 2 unused days; Conversion to sick day for 1 unused day
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported

Name=Peter Valois

Category	Measure
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported